Socialism Key Ideas

Means of production
Gap between rich and poor
Government Ownership
Mixed Economy
Utopian Socialist Communities
Socialism: Who supplies?

- Food
- Housing
- Cars
- Information/news
- Utilities—gas/electricity
- Medical care
- Aid to poor
- Technology
- Insurance
Purpose of Socialism

- To narrow the gap between the rich and the poor.
- The government taxes the wealthy and provides for the poor.
How does socialism work?

Government provides services that people need: health care, housing (for some), education—including college, aid to the poor and elderly.

In order to be able to pay for these services, it collects very high taxes (over 50% of income).
Utopian Community: Brook Farm
Does it work?

- Problems:
Who benefits?

- Socialism is good for...

- Socialism can be a problem for...
Public-option health care? That smacks of socialism!*

*As they listen to talk radio on government-regulated airwaves... in a vehicle from a government-bailed-out company... driving on a government-built interstate highway... this publicly-educated family... is sipping water from a municipal system... on its way to vacation at a national park...
SOCIALISM ILLUSTRATED...

Spare change?

Sure!